

# Canterwood Step System Association

## Balance Sheet

Period Through 01/31/2020

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 82,772.37

Total Operating Account 82,772.37

#### Reserve Account

Canterwood Step System Reserve Acct 228,182.23

Total Reserve Account 228,182.23

#### Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 54,523.72

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,035.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 13,828.41

Total Other Receivable 74,632.24

*Total Assets* 406,661.15

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 11,964.16

Total Current Liability 27,464.16

#### Equity

Retained Earnings 292,233.51

Transfer of Funds 83,333.28

Net Income 3,630.20

Total Equity 379,196.99

*Total Liabilities & Equity* 406,661.15

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 1/1/2020 To 1/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b>Assessment</b>										
4016 Step Bi-Monthly Cha	52,020.00	0.00	52,020.00	0.00%	52,020.00	0.00	52,020.00	0.00%	0.00	
TOTAL Assessment	52,020.00	0.00	52,020.00	0.00%	52,020.00	0.00	52,020.00	0.00%	0.00	
<b>General</b>										
4130 Late Fees	25.00	0.00	25.00	0.00%	25.00	0.00	25.00	0.00%	0.00	
4200 Interest-Operating	7.87	0.00	7.87	0.00%	7.87	0.00	7.87	0.00%	0.00	
4205 Interest-Reserve	87.17	0.00	87.17	0.00%	87.17	0.00	87.17	0.00%	0.00	
TOTAL General	120.04	0.00	120.04	0.00%	120.04	0.00	120.04	0.00%	0.00	
TOTAL Income	52,140.04	0.00	52,140.04	0.00%	52,140.04	0.00	52,140.04	0.00%	0.00	
<b>Expense</b>										
<b>Administrative</b>										
5005 Admin Expense	350.00	0.00	(350.00)	0.00%	350.00	0.00	(350.00)	0.00%	0.00	
5080 Postage/Misc	283.00	0.00	(283.00)	0.00%	283.00	0.00	(283.00)	0.00%	0.00	
TOTAL Administrative	633.00	0.00	(633.00)	0.00%	633.00	0.00	(633.00)	0.00%	0.00	
<b>Management</b>										
7000 Management Fee	725.00	0.00	(725.00)	0.00%	725.00	0.00	(725.00)	0.00%	0.00	
TOTAL Management	725.00	0.00	(725.00)	0.00%	725.00	0.00	(725.00)	0.00%	0.00	
<b>Utilities</b>										
5515 Utilities/Sewer	47,121.57	0.00	(47,121.57)	0.00%	47,121.57	0.00	(47,121.57)	0.00%	0.00	
5530 Electricity	30.27	0.00	(30.27)	0.00%	30.27	0.00	(30.27)	0.00%	0.00	
TOTAL Utilities	47,151.84	0.00	(47,151.84)	0.00%	47,151.84	0.00	(47,151.84)	0.00%	0.00	
TOTAL Expense	48,509.84	0.00	(48,509.84)	0.00%	48,509.84	0.00	(48,509.84)	0.00%	0.00	
Excess Revenue / Expense	3,630.20	0.00	3,630.20	0.00%	3,630.20	0.00	3,630.20	0.00%	0.00	

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Cha	52,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,020.00	0.00
TOTAL Assessment	52,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,020.00	0.00
<b>General</b>														
4130:Late Fees	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	7.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.87	0.00
4205:Interest-Reserve	87.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.17	0.00
TOTAL General	120.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.04	0.00
TOTAL INCOME	52,140.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,140.04	0.00
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00
5080:Postage/Misc	283.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283.00	0.00
TOTAL Administrative	633.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	983.00	0.00
<b>Management</b>														
7000:Management Fee	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,450.00	0.00
TOTAL Management	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,450.00	0.00
<b>Utilities</b>														
5515:Utilities/Sewer	47,121.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,121.57	0.00
5530:Electricity	30.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.27	0.00
TOTAL Utilities	47,151.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,151.84	0.00
TOTAL EXPENSES	48,509.84	1,075.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,584.84	0.00
Net Revenue / Expense	3,630.20	(1,075.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,555.20	0.00